Treasurer’s Report (2012/2013)

4th October, 2013
Continued to administer the policies laid out in 2012.

- Independent Account
  - Vincent Lee & Co. (CPAs)

- Stringent approval process for all expenses
  - Representatives from the teachers and Parents must approve

- Frequent Financial Status reports to the Committee
  - All income and expenditure during the period
Income Highlights

- Income increased by 46%

- Total Income = $703,236.90

- Main increases from;
  - Australia Trip Receipt
  - Graduation Lunch
  - PTA activities
  - Sale of old school uniforms

- Main decreases from;
  - Govt. Subsidies
  - Membership fees
Income Highlights

Sources of Income

- Australia Trip Receipt
- Graduation Lunch
- Membership Fees
- PTA Activities Receipts
- Government Subsidies
- Sale of Old School Uniform
- Bank Interest

Total Income for Period = $703,236.90
Expenditure Highlights

- Expenses increased by 44%
- Total Expenses = $662,852.10
- Main increases from:
  - Australia Trip Payment
  - Graduation Lunch
  - PTA activities
  - School activities
Expenditure Highlights

- **Expenditure Items**
  - Australia Trip
  - Graduation Lunch
  - PTA Activities
  - School Activities

Total Expenditure for Period = $662,852.10
Net Position

Surplus for Period = $40,384.80

Accumulated Fund for Period = $93,214.00
(31st August, 2013)
Detailed Financial Statements available to all parents and teachers

Thank You