Treasurer’s Report (2014/2015)
Year end 31 August 2015

By Cathy Lee  (09 October, 2015)
Continued to administer the policies laid out in 2013.

- Independent Accountant
- Alex Choy (CPA)
- Stringent approval process for all expenses
- Representatives from the teachers and Parents must approve
- Frequent Financial Status reports to the Committee
- All income and expenditure during the period
- Financial Statements are complied on a cash basis
Income Highlights

- Cash basis – Income increased by approximately 59.5%
- Total Income = $859,076.65** (2014 = $538,463.95)

Main increases from;
- Govt. Subsidies
- Membership fees
- PTA Activities

Main decreases from;
- Graduation Lunch
- Australian Trip
Income Highlights

- **Sources of Income**
  - Australia Trip Receipt
  - Graduation Lunch
  - Membership Fees
  - PTA Activities Receipts
  - Government Subsidies
  - Sale of Old School Uniform
  - Bank Interest

Total Income for Period = $859,076.65
Expenditure Highlights

- **Cash basis – Expenses increased by approximately 23%**

- **Total Expenses = $743,790.06 (2014 = $604,568.14)**

- **Expenses of $74,773.67 not yet recognized**

- **Main decreases from;**
  - Australia Trip Payment
  - Graduation Lunch
  - School activities

Please note that a cheque of $74,773.67 was not presented as of 31 August, 2015
Expenditure Highlights

- **Expenditure Items**
  - **Australia Trip**
  - **Graduation Lunch**
  - **PTA Activities**
  - **Donation to School**
  - **School Activities**

- Total Expenditure for Period = $743,790.06

**Expenditure Details**
- Australian trip payment, $480,893.8
- Bank transaction fee, $450
- Graduation lunch payment, $78,882.9
- PTA activities payment, $145,640.8
- School activities payment, $37,922.56
Net Position (specific to current year)

Surplus for Period (Cash Basis) = $115,286.59

Deduct:
• Accounts Payable = ($74,773.67)

Net Position = $40,512.92
Cash at Bank (31/8/2015)

Accumulated Fund for Period = $20,093.65
(31st August, 2015)
Thank You

Detailed Financial Statements available to all parents and teachers